

State of Indiana
Combining Statement of Cash Flows
Discretely Presented Component Units - Proprietary Funds
For the Fiscal Year Ended June 30, 1999

(amounts expressed in thousands)

	Secondar y Market for	Board for Depositori es	Indiana Bond Bank	Housing Finance Authority	Totals
Cash flows from operating					
Operating income (loss)	\$ 16,518	\$ 9,791	\$ 55,272	\$ 39,623	\$ 121,204
Adjustment to reconcile operating income (loss) to net cash provided					
Depreciation/amortization expense	-	30	2,094	903	3,027
Other provisions	1,144	3,318	-	(633)	3,829
(Increase) decrease in interest	124	(737)	(2,033)	1,677	(969)
(Increase) decrease in	-	-	(66,333)	-	(66,333)
(Increase) decrease in mortgage	-	-	-	(30,617)	(30,617)
(Increase) decrease in student loans	(2,495)	-	-	-	(2,495)
(Increase) decrease in other assets	(556)	-	-	25	(531)
Increase (decrease) in accounts	-	387	117	13	517
Increase (decrease) in accrued	(171)	-	2,875	294	2,998
Increase (decrease) in deferred	-	-	(152)	-	(152)
Increase (decrease) in other	(4)	2	-	(394)	(396)
Net cash provided (used) by	14,560	12,791	(8,160)	10,891	30,082
Cash flows from noncapital					
Proceeds from issuance of debt	15,000	-	444,665	147,040	606,705
Principal payments - bonds/notes	(15,000)	-	(326,062)	(96,265)	(437,327)
Interest, debt issue costs	(12,691)	-	(57,294)	(46,890)	(116,875)
Operating transfers in (out)	(4,813)	-	-	-	(4,813)
Net cash provided (used) by noncapital financing activities	(17,504)	-	61,309	3,885	47,690
Cash flows from investing					
Proceeds from sale of investments	2,000	374,018	40,970	39,900	456,888
Purchase of investments	-	(416,860)	(107,260)	(67,209)	(591,329)
Interest received	2,849	-	-	18,151	21,000
Net cash provided (used) by	4,849	(42,842)	(66,290)	(9,158)	(113,441)
Net increase (decrease) in cash and cash equivalents	1,905	(30,051)	(13,141)	5,618	(35,669)
Cash and cash equivalents, July 1	37,298	33,363	26,544	39,094	136,299
Cash and cash equivalents, June	<u>39,203</u>	<u>3,312</u>	<u>13,403</u>	<u>44,712</u>	<u>100,630</u>
Reconciliation of cash, cash equivalents and investments:					
Cash and cash equivalents at year end	\$ 39,203	\$ 3,312	\$ 13,403	\$ 44,712	\$ 100,630
Investments	-	277,881	143,721	251,312	672,914
Cash, cash equivalents and investments per balance sheet	<u>\$ 39,203</u>	<u>\$ 281,193</u>	<u>\$ 157,124</u>	<u>\$ 296,024</u>	<u>\$ 773,544</u>